

ASSIGNMENT OF CONTRACT

Subject Property:

Legal Description:

This agreement is made between _____ (YOUR NAME/ASSIGNOR =) and

_____ (ASSIGNEE/BUYER) regarding purchase of above referenced

SUBJECT PROPERTY _____ (ADDRESS)

Whereas _____ (YOUR NAME) has entered into a Purchase and Sales Agreement with

_____ (ORIGINAL SELLER) for the purchase of

SUBJECT PROPERTY

and whereas BUYER wishes to assign _____ (ASSIGNEE/BUYER) its rights, interests and obligations in the Purchase and Sales Agreement, it is hereby agreed between ASSIGNOR and ASSIGNEE as follows:

1. ASSIGNEE shall pay ASSIGNOR a NON-REFUNDABLE assignment fee of (Your fee. payable via cash, money order, cashier's check or wire transfer. no personal checks) upon signing of contract, and balance at close.

2. ASSIGNEE'S inspection period shall expire upon execution of this Assignment. ASSIGNEE accepts all terms and conditions of the Purchase and Sales Agreement between BUYER and SELLER in its entirety.

3. ASSIGNEE acknowledges receipt of legible copies of the original Contract for Sale and Purchase in its entirety including all Addendums associated with this transaction

4. If ASSIGNEE fails to close this transaction or is in default of this agreement, the ASSIGNOR shall have the right to terminate this assignment of contract and declare the assignee in default, wherein, all right, title, and interest pursuant to the Purchase and Sale Agreement shall automatically revert to the ASSIGNOR without notice.

5. Additional terms and conditions of this Assignment are as follows: This assignment contract is non-assignable without the express written consent of the ASSIGNOR. No changes to the Purchase Contract can be made without written Consent of {Your Name or Your Business Name}

6. Disclosures and Acknowledgement:

a) ASSIGNOR and affiliated associates make no warranty, expressed or implied, regarding inspection reports or other reports provided to ASSIGNEE by ASSIGNOR or third parties concerning this property.

b) ASSIGNEE acknowledges they are conducting a transaction dealing directly with ASSIGNOR for the purchase of SUBJECT PROPERTY.

c.) ASSIGNEE is not relying upon or being represented by a REAL ESTATE BROKERAGE in this transaction.

AGREED AND ACCEPTED

ASSIGNOR:

Signature: _____

Dated: _____

ASSIGNEE: _____

Signature: _____

Dated: _____